

2016

(5th Semester)

ECONOMICS

(Honours)

Paper No. : ECO-503 (a)

(Agricultural Economics)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Explain some of the important agricultural resources of India. Suggest ways to optimally use these resources. 8+6=14

Or

Explain the importance of agriculture in economic development with special reference to India. 14

2. What is Green Revolution? Give a critical evaluation of it. 2+12=14

L7/103

(Turn Over)

UNIT—II

3. Critically examine Adam Smith's theory of economic development. How far is it applicable to UDCs? 10+4=14
4. What are the main components of Marx's theory of economic development and how are they related to economic development? 14

UNIT—III

5. Make a critical appraisal of Solow's model of economic growth. 14
6. Briefly explain Joan Robinson's model of economic growth. 14

UNIT—IV

7. Explain the different stages of growth described by Prof. W. W. Rostow. 14
8. Critically examine the unbalanced growth strategy. 14

UNIT—V

9. Define economic planning and explain the objectives of economic planning. 14

(3)

10. Briefly explain the following criteria of investment : 7+7=14

- (a) Social Marginal Product
- (b) Balance of Payment Criterion
