

2017

(6th Semester)

ECONOMICS

(Honours)

Paper No. : Eco-602

(Economics of Environment)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. Define ecology. Explain the interlinkages between economy and environment. 2+12=14

Or

Elaborate the entropy law pertaining to economics of environment. 14

UNIT—II

2. Discuss the Pareto optimality with respect to economics of environment. 14

Or

What are renewable resources? Is marginal social yield an efficient tool for exploiting renewable resources? Explain. 2+12=14

UNIT—III

3. Explain the relation between environment and international trade. 14

Or

What are property rights? Enumerate the advantages and disadvantages of property rights as an instrument for environment protection. 2+12=14

UNIT—IV

4. Illustrate the total economic valuation of environmental goods. 14

Or

Discuss the contingent valuation theory. 14

UNIT—V

5. Evaluate the policy framework of environmental legislation in India. 14

Or

Write short notes on the following : 7×2=14

(a) Abatement of water pollution

(b) Market-based instruments for environmental regulations
