



GOVERNMENT OF NAGALAND  
OFFICE OF THE PRINCIPAL  
PFUTSERO GOVERNMENT COLLEGE, PFUTSERO  
PHEK: NAGALAND – 797107  
(NAAC Accredited B Grade)



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PFUTSERO GOVERNMENT COLLEGE  
PFUTSERO – 797107  
DIST. PHEK: NAGALAND  
INDEPENDENT INTERNAL AUDIT REPORT  
FOR THE ACADEMIC ODD SEMESTER  
SESSION 2024  
JULY 2024 – DECEMBER 2024

&

FOR THE ACADEMIC EVEN SEMESTER  
SESSION 2025  
JANUARY 2025 – JUNE 2025

Copy to:

1. Principal, Pfutsero Government College
2. Vice Principal, Pfutsero Government College
3. I.Q.A.C Co-coordinator, Pfutsero Government College
4. Accountant/ Cashier, Pfutsero Government College
5. H.O.D. of .....Department, Pfutsero Government College

**INDEPENDENT INTERNAL AUDIT REPORT FOR THE ACADEMIC ODD SEMESTER  
SESSION 2024 (JULY 2024 – DECEMBER 2024)**

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**FOR THE ACADEMIC EVEN SEMESTER SESSION 2025 JANUARY 2025 – JUNE 2025**

The Pfutsero Government College Independent Internal Audit Committee under the supervision by Dr. K Chukhapa as the Convener undertook the task of auditing the Income statements and cash flow on the expenditure incurred internally during the academic Odd semester July 2024 - December 2024 and for the even semester January 2025 – June 2025.

We the Auditors examined the accompanying financial statements as provided in the registered entries supported by evidence in cash memos and written statements with signatures, the auditors have obtained reasonable assurance that the provided financial statements recorded in the register entries are free of anomalies.

**Pfutsero Government College Independent internal Audit Report for the Academic Odd Semester  
(July 2024 – December 2024)**

Income	Amount	Expenditure to:	Amount
*Opening balance	3283936/-	1. College Development and Maintenance	1,15,535
		2. Trainings and Seminars	3,580
<b>Income from Admission</b>		3. College activities ( literary day, sports week , Parting Social and others)	60,470
*BA 1 <sup>st</sup> Semester Admission	1490630/-	4. Internal Exam expenses	2,03,050
		5. Library	88,930
*BA 3 <sup>rd</sup> Semester Admission	532950/-	6. Stationary	14,471
		7. Computer repairs and Maintenance	22,300
*BA 5 <sup>th</sup> Semester Admission	583110/-	8. Admission fee refund and anomalies	12,540
		9. ANCSU /PGCSU	46,470
*Exam fee	184000/-	10. NCC/NSS	2,120
		11. Earn While You Learn (Project EWYL)	1,00,000
		12. Uniform	11,380
		13. Bus	35,400
		14. Generator Fuel and inverter	18,300
		15. Postage and courier	100
		16. TA/DA	1,12,000
		17. Hospitality	13,080
		18. Charity, Donations and gifts	11,000
		19. Water(bill and Maintenance)	3,370
		20. Electricity (bills and installations)	6,645
		21. News paper bills	2,660
		22. Chartered accountant fee	30,000
		23. AG Audit Fee	40,000
		24. Kitchen and Maintenance	11,815
		25. Refreshments	22,690
		26. Staff picnic expenditure	20,000
		27. Miscellaneous	33,110
<b>Total income</b>	<b>60,74,626/-</b>	<b>Total Expenditure:</b>	<b>1041016 /-</b>
		<b>BALANCE</b>	<b>50,33,610 /-</b>

The closing Balance for the Academic Odd Semester  
(July 2024 – December 2024) is at: 50, 33,610/- (Fifty lakh thirty three thousand six hundred and ten rupees only)

**Pfutsero Government College Independent internal Audit Report for the Academic Even Semester (January – June 2025)**

Income	Amount	Expenditure to:	Amount
*Opening balance	50,33,610 /-	1. College Development and Maintenance	39,844
		2. Trainings and Seminars	36,100
<b>Income from Admission</b>		3. College activities ( literary day, sports week , Parting Social and others)	1,41,700
*BA 2 <sup>nd</sup> Semester Admission	6,44,370/-	4. Magazines	1,25,880
		5. Internal Exam expenses	1,99,362
*BA 4 <sup>th</sup> Semester Admission	3,33,610/-	6. Library	1,11,560
		7. Stationary	43,106
*BA 6 <sup>th</sup> Semester Admission	4,25,010/-	8. Computer repairs and Maintenance	22,882
		9. ANCSU /PGCSU	30,000
*Exam fee	1,43,350/-	10. NCC/NSS	10,800
		11. Bus	65,360
		12. Generator Fuel and inverter	4,000
		13. Postage and courier	200
		14. TA/DA	95,000
		15. Hospitality	12,100
		16. Charity, Donations and gifts	62,445
		17. Water(bill and Maintenance)	1,000
		18. Electricity (bills and installations)	8,650
		19. News paper bills	2,130
		20. Bolero expenses (Principals)	10,150
		21. Directorate Incentives ( Post NAAC accreditation)	1,00,000
		22. Kitchen and Maintenance	13,250
		23. Refreshments	17,155
		24. IGST	40,804
<b>Total income</b>	<b>65,79,950/-</b>	<b>Total Expenditure:</b>	<b>11,93,478/-</b>
		<b>BALANCE</b>	<b>53,86,472 /-</b>

The closing Balance for the Academic Odd Semester (January – June 2025) is at:  
53,86,472/- (Fifty three lakh eighty six thousand four hundred and seventy two only)

## AUDITORS CLOSING STATEMENTS

For the,  
Academic Odd semester (April 2024 – December 2024)  
&  
Academic Even Semester (JANUARY 2025– JUNE 2025)

The Pfutsero Government College Independent internal Audit committee under took the task of auditing the above mentioned income and expenditure from the 20<sup>th</sup> to 31<sup>st</sup> of October 2025.

This report is completed in good faith maintaining transparency and trust. Financial statements and disclosures have been verified by obtaining cash memo evidences and registered entries.

### RECOMMENDATIONS

In the interest of the Institution to mitigate risk, ambiguity and inessential probe, following recommendations be emphasized:

1. A fund release memo be issued by the Institution in cases pertaining to projects or developmental work with stated purpose issued date and recipient signature.
2. Expenditures on the Internal Exam and TA/DA need to be reviewed.
3. There is a need to demarcate proper expenditure from the external and internal fund to avoid ambiguity.

We believe that the evidence we have obtained is sufficient and satisfactory. In this regard the following conclusion has been derived:

#### For the Academic Odd Semester (June 2024 – December 2024)

Total income:	60,74,626/-
Total Expenditure:	10,41,016/-
Balance after expenditure	50,33,610/-

The closing Balance for the Academic Odd Semester  
(June 2024 – December 2024) is at: 50,33,610/- (Fifty lakh thirty three thousand six hundred and ten rupees only)

#### For the Academic Even Semester (JANUARY 2025– JUNE 2025)

Total income:	65,79,950/-
Total Expenditure:	11,93,478/-
Balance after expenditure	53,86,472/-

The closing Balance for the Academic Even Semester  
(January 2025 – June 2025) is at: 53,86,472/- (Fifty three lakh eighty six thousand four hundred and seventy two only)

AUDITORS

1. DR. K. Chukhapa (Covener)

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21/11/25

2. Ms. Teithuvina Nukhu (Secretary)

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3. DR. Metseilhouthie Mor (Member)

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Convenor  
Audit Committee  
Pitsoero Govt. College